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BUDGET BUREAU No. 60-R0101 Approval expires Dec. 1974

RV Line fully completed 1/28/71-12:11 Pm

ANNUAL REPORT

OF

RVRR Co. July completed 2/12/71-5:47Pm.

Polway Valley Line
Poly Valley Railroad Con

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

	200L. GENERAL BALL	ANCE SHEET	—LIAB	ILITY SIDE—Co	ontinued	
Line No.		Rahway Val			Ralway Jalley	
No.	Account (a)			(c) \$	Railward morny	(e)
98	The above returns exclude respondent's holdings of its own issues as follows:  (765) Funded debt unmatured	•		•		*
99	(767) Receivers' and trustees' securities					
100	(768) Debt in default	96	000		8 500	
101	(791) Capital stock		000		0.000	
	Supplementary Items  Amount of interest matured unpaid in default for as long as 90 days:					
102	Amount of interest				215 071	
103	Amount of principal involved Investment carried in account No. 732, "Improvements on leased property," on the books of the lessee with respect to respondent's property	18	473		39 800 120 151	
104	on the books of the lessee with respect to respondent's property	111-9	1.1.1.	ll	1,00,191.	
		M	1	0		
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	Pro XV		110	110000	<u> </u>	
	f IV Vinl	//	/-X <sub>J</sub> -	7/2/5		
	Dann O					
	N/RR G		120	150.76		
	Α	#				
	n#		38	623.51	<del></del>	
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						123
						A.

# 101. IDENTITY OF LESSOR COMPANIES INCLUDED IN THIS REPORT

Give hereunder the exact corporate name and other particulars called for concerning each seor company included in this report. The corporate name should be given in full, exactly as appears in the articles of incorporation, using the words "The" and "Company" only when If receivers, trustees, or a committee of bondholders are in possession of the property of Be careful to distinguish between railroad and railway. ssor company included in this report. ley are parts of the corporate name.

If a consolidation or merger was effected during the year, particulars should be given in Schedule 591, "Changes during the year."

Total voting power of all security holders at close of year Total num-ber of stock-holders 3 Extent of control (percent) care 1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual lone (e) CORPORATE CONTROL OVER RESPONDENT Name of controlling corporation 20 108. STOCKHOLDERS REPORTS Name of State or Terri-tory in which company was incorporated Law Levally INCORPORATION No annual report to stockholders is prepared. une 18-1904 200 5-1914 (date) Two copies are attached to this report. Date of incorporation Two copies will be submitted Check appropriate box: report to stockholders. Exact name of lessor company

### 300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the colum headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railros Companies.

			0	1					0	./			
T:		Sched-	IKI	May	elley				Kale	way	alley		
Line No.	Item	ule No.	1000	D.	/				D.	10	0 '		
	(a)	110.		Love			(e)		Dail	raid (	ompany	/	(e)
			\$			\$			\$			\$	
1	ORDINARY ITEMS		xx	xx	xx	II	xx	xx	x x	xx	xx	xx	II
2	RAILWAY OPERATING INCOME		xx	x x	xx	xx	xx	II	xx	II	XX	II	II
3	(501) Railway operating revenues	1000			0						0		
4	(531) Railway operating expenses		The state of the s		0						-0		
5	Net revenue from railway operations	1			1100						200		
6	(532) Railway tax accruals (p. 316)				4/2						292		
7	Railway operating income				41/2						2700		
8			xx		xx	11	ıı	II	xx	x x	xx	II	II
9	(503) Hire of freight cars—credit balance												
10	(504) Rent from locomotives					CONTRACTOR OF THE PARTY OF THE	THE RELATION						
11	(505) Rent from passenger-train cars												
12	(506) Rent from floating equipment												
13	(507) Rent from work equipment												
14	(508) Joint facility rent income												-
15	Total rent income				0						0		
16				xx		xx	x x	ıı	xx	xx	xx	xx	II
17	(536) Hire of freight cars—debit balance												
18	(537) Rent for locomotives												
19	(538) Rent for passenger-train cars												
20	(539) Rent for floating equipment												
21	(540) Rent for work equipment												
22	(541) Joint facility rents												
23	Total rents payable				0						0		
24	Net rents (lines 15, 23)				0						0		
25	Net railway operating income (lines 7, 24)				472						392		
26	OTHER INCOME		xx	xx	ıı	xx	xx	xx	xx	xx	xx	xx	rr
27	(502) Revenues from miscellaneous operations (p. 305)												
28	(502) Revenues from miscellaneous operations (p. 305) (509) Income from lease of road and equipment (p. 318)	371		2	291					8	314		
29	(510) Miscellaneous rent income												
30	(511) Income from nonoperating property												
31	(512) Separately operated properties—profit												
32	(513) Dividend income												
33	(514) Interest income												
34	(516) Income from sinking and other reserve funds												
35	(517) Release of premiums on funded debt												
36	(518) Contributions from other companies												
37	(519) Miscellaneous income										2 1 11		
38	Total other income			2	291					8	3/4		
39	Total income (lines 25, 38)				819					_7	922		
40	MISCELLANEOUS DEDUCTIONS FROM INCOME			x x	x x	хх	x x	x x	хх	x x	x x	xx	xx
41	(534) Expenses of miscellaneous operations (p. 305)	The second											
42	(535) Taxes on miscellaneous operating property (p. 305)		100000000000000000000000000000000000000										
43	(543) Miscellaneous rents.		EXAMINATION										
44	(544) Miscellaneous tax accruals												
45	(545) Separately operated properties—loss												
46	(549) Maintenance of investment organization				150					- 2	7700		
47	(550) Income transferred to other companies												
48	(551) Miscellaneous income charges												
49	Total miscellaneous deductions				150						700		
50	Income available for fixed charges (lines 39, 49)				669					7	222		

	Sched-	Kal	way	alley	1	Year and		1		alley			
Item (a)	ule No.	1000	Like			(e)		Rail	rough	Danner		(e)	
FIXED CHARGES  (542) Rent for leased roads and equipment (pp. 320 and 321)	383	* x x	x x	хх	\$ x x	x x	x x	\$ x x	x x	x x	\$ x x	x x	x
(546) Interest on funded debt:  (a) Fixed interest not in default		хх	хх	x x	x x	x x	x x	хх	x x	хх	хх	хх	x
(b) Interest in default										990			
(548) Amortization of discount on funded debt				0					-	990			-
Income after fixed charges (lines 50, 58)				669		-			5	232			
OTHER DEDUCTIONS  (546) Interest on funded debt:  (c) Confingent interest		x x	x x x x	x x	x x x x	XX	x x x x	x x x x	x x x	x x	x x	x x x x	x
Ordinary income (lines 59, 62)		x x	/	669						232			
570) Extraordinary items - Net Credit (Debit)(p. 320) 580) Prior period items - Net Credit (Debit)(p. 320) 590) Federal income taxes on extraordinary	396 396 396			x x	x x	. X X	x x	x x	18 x x	170	x x	х х	x
and prior period items - Debit (Credit)(p. 320)  Total extraordinary and prior period items.cr.(Dr.)  Net income transferred to Retained Income -				0					18	170			
Unappropriated (lines 63, 68)	305		1	669					22	1400			

Note: Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the

### 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the Retained Income Accounts of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Retained Income Accounts in the miform System of Accounts.

	Item (a)	Sched- ule No.	Lunx	ikey	(c)	Raile	ray la	mpany	(e)
606)	Credit balance transferred from income (pp. 302 and 303)  Other credits to retained income (p. 320)	396	\$	669	*	\$	23	402	
(622)	Appropriations released			669			23	402	
(612)	Debit balance transferred from income (pp. 302 and 303)	300							
(620)	Other debits to retained income (p. 320)								
(621)	Appropriations for other purposes.  Dividends (pp. 304 and 305)		2	200					
	Total debits during year			200			23	402	
	Balance at beginning of year Balance at end of year (pp. 201 and 201A)			394			31	450	

## 109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lessor company included in this report. This information should be given as of the close of the interest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a foctnote. In the case of voting trust ements give, as supplemental information on page 201B the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

Name of lessor company Name of stockholder	Voting Name of stockholder Nower	Voting Name of stockholder	Voting Name of stockholder	Voting Name of stoeckholder	Voting
dar.	Caureage K	UM.	23	F3	(E)
alycay be very Raileand Polish &	34916 Morganit K. 3	449 Columb B.	2017 William B.	136 Seekuraa	136
2. Give particulars called for regarding each lessor company included in this report, entering the initials of the lessor companies in the column headings.	company included in this report, enings.	tering R. V. Line	INTIALS OF RESPONDENT COMPANIES	COMPANTES	
State total number of votes cast at latest general meeting for election of directors of respondent Give the date of such meeting	eting for election of directors of respo	339/13	1923		
Give the place of such meeting		Meastheasth, N. J.	Pulwell, 1	1,7	

### 383. RENTS FOR LEASED ROADS AND EQUIPMENT

Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."
 Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes paid or payable by the respondent as a part of the stipulated rent should be included in column (f) and specifically stated under "Remarks."

4. This account includes amounts payable accrued as rent for roads, tracks, or bridges (including equipment or other railroad property covered

line No.	Name of leaseholder	Name of lessor company  (b)		l rent accrued uring year	
1		Robway Valley Line	\$		0
2 3 4 5 6		Rahway Valley Railroad Company			0
7 8 9 10					
w		, (4) the   which the amount of the annual rent is determined.	original pag, (5) th	parties with the basis on the date	
	396. SELECTED ITEMS IN INCOME	E AND RETAINED INCOME ACCOUNTS FOR THE YEAR			3

Give a detailed analysis regardless of the amounts of all items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items; 606, "Other credits to retained income" and 616, "Other debits to retained income."

Line	Name of lessor company (a)	Account No. (b)	Item (e)	5	Debits (d)		1.8	Credits (e)	10.0
1 2	Rohway Villey Line		NONE	\$		0	\$		0
3 4 5	P.0 V. 0001		0 1015			0			-0
6 7 8	Restroyed Company	570 570	Eain on Sale of Sand to Sale of New Yessey					7	000
9 10 11									
12 13 14									
15 16 17 18									
19 20 21							,		
22 23 24									
25 26 27									
28									

### 211. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies. Enter the names of the lessor companies in the column headings.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. This column should also include both the debits and credits involved in each transfer, adjustment, or clearance

between road and equipment accounts and all adjustments applicable to expenditures for new lines and extensions and additions and betterments. Adjustments in excess of \$100,000 should be explained. Net charges is the difference between gross charges and credits for property retired. All changes made during the year should be analyzed by primary accounts.

3. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost,

location, area, and other details which will identify the property.

		16	) Veura	4/6	Dee	L'Ai	) me	Ra	veyki	Deyte	).	rod or	muy						
Line No.	Account	Gros	s charges year (b)	during	Net	charges (	during	Gross	charges year (d)	during	Net	charges d year (e)	laring	Gross	charges year	during	Net	charges d year (g)	luring
	(8)	s	1	-	\$	P (C)		\$		1	\$	1		\$			\$	107	
1	(1) Engineering.																		
2	(2) Land for transportation purposes								18	.000		18	000						
3	(23) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways										1								
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(8) Ties																		
9	(9) Rails														-23833				
10	(10) Other track material																		
11	(11) Ballast				1.40														
12	(12) Track laying and surfacing				15									-					
13	(13) Fences, snowsheds, and signs				15														
14	(16) Station and office buildings																		
16	(17) Roadway buildings																		
	(18) Water stations				0												-		
17	(10) Fuel stations																		
19	(20) Shops and enginehouses:				14														
20	(21) Grain elevators																		
21	(22) Storage warehouses				1														
22	(23) Wharves and docks															.,			
23	(24) Coal and ore wharves																		
	(26) Communication systems				3														
24	(27) Signals and interlockers				3														
25	(29) Power plants				0						7								
26	(31) Power-transmission systems				0														
27	(35) Miscellaneous structures	-3137																	
28	(37) Roadway machines				0														
30	(38) Roadway small tools				0														
31	(39) Public improvements—Construction																		
32	(43) Other expenditures—Road																		
33	(44) Shop machinery				-					6									
34	(45) Power-plant machinery						1												
35	Other (Specify & explain)			0			0		10	000		18	000						
36	Total expenditures for road	-					-		10	000		= 1 9	1000			-			
37	(51) Steam locomotives											*********	*******						
38	(52) Other locomotives																		
39												*******							
40											-								
41	(56) Floating equipment.													******					
42	(57) Work equipment.																		
43	(58) Miscellaneous equipment			0			0			0			0						
44	Total expenditures for equipment																		
45	(71) Organization expenses																		
46	(77) Other expenditures—General																		
47	Total general expenditures			0			0			0			0						
48	Total			0			0												
49	(90) Construction work in progress			0			0												
50	Grand total 1			.0.			0		18	000		181	000						

### 200L. GENERAL BALANCE SHEET-LIABILITY SIDE

Show hereunder the liability side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

Line	Account	Malusay 10	alloy			Kelin	ray Val	ley		- 220
No.	Account (a)	Malievay (	1		(c)	Rails	anton	strail		(e)
	. CURRENT LIABILITIES							1		-
52	(751) Loans and notes payable	\$		\$		\$			\$	
53	(752) Traffic and car-service balances—Credit									
54	(753) Audited accounts and wages payable									
55	(754) Miscellaneous accounts payable									
56	(755) Interest matured unpaid									
57	(756) Dividends matured unpaid		1					-		
58	(757) Unmatured interest accrued.									
59	(758) Unmatured dividends declared.									
60	(759) Accrued accounts payable		472							
61	(760) Federal income taxes accrued		-1.100							
62	(761) Other taxes accrued		-					500	*	
63	(763) Other current liabilities		472				7	500	4	
64	one year)		7/2				-	500	*	
	LONG-TERM DEBT DUE WITHIN ONE YEAR		0							
65	(764) Equipment obligations and other debt (pp. 228A, 228B, 228C, and 228D)		0				=	-		
	LONG-TERM DEBT DUE AFTER ONE YEAR									
66	(765) Funded debt unmatured pp. 228A.									
67	(766) Equipment obligations									
68	(767) Receivers' and Trustees' securities									
69	(768) Debt in default						39	800		
70	(769) Amounts payable to affiliated companies (pp. 234 and 235)									
71	Total long-term debt due after one year		0				39	800		
	RESERVES						4			
72	(771) Pension and welfare reserves.									
73	(772) Insurance reserves									
74	(774) Casualty and other reserves.									
75	Total reserves		0					0		
	OTHER LIABILITIES AND DEFERRED CREDITS					74111				
PEO							215	562		
76	(781) Interest in default (p. 228 C)						- seeding.			
77	(782) Other liabilities									
78	(783) Unamortized premium on long-term debt						-			
79	(784) Other deferred credits									
90	(785) Accrued depreciation—Leased property		0				711	562		
81	Total other liabilities and deferred credits						2/5	362		
	SHAREHOLDERS' EQUITY		an testing						7	
	Capital stock (Par or stated value)	1					2011	Man		
82	(791) Capital stock issued—Total	4	000				204	700		
83	Common stock (pp. 224 and 225)		000				204	700		
34	Preferred stock (pp. 224 and 225)		0				-	0		
85	(792) Stock liability for conversion (pp. 226 and 227)						-	000		
36	(793) Discount on capital stock						142	800		
37	Total capital stock	4	000				- 111	900		
	Capital Surplus						+	No.		
38	(794) Premlums and assessments on capital stock						-			
	(795) Paid-in surplus						-			
39	(796) Other capital surplus									
00	Total capital surplus		0				1	0		
91	Total capital surplus  Retained Income									
00			0					0		
92	(797) Retained income—Appropriated	72	863				8	450		
93	(798) Retained income—Unappropriated (pp. 302 and 303)	72	863				8	450		
94	Total retained income	71	863				103	450		
95	Total shareholders' equity	10	THE PARTY STREET	-	_			-		

Note: Provision has not been made for Federal income taxes which may be payable in future years as a result of deductions during the period December 31, 1949, to close of the year of this report for accelerated amortization in excess of recorded depreciation. The amounts by which Federal income taxes have been reduced during the indicated period aggregated \$ 100 NE Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under pro-

### 251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.

Show separate returns for each lessor company included in this report,

classifying the stocks as follows:

Common.

Preferred.

Debenture.

Receipts outstanding.

State, in a footnote, the class of stock covered by the receipts. In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (b), and it should

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

								V	TITH PA	R VALU	E									
	Name of lessor company	Close	of stock	Par value per share	Date issue was author-	Par val	ue of a	mount	Total I	ar valu	10 out-	Total	par val	ue non	rinally is	ssued an	nd nomi	inally or	itstand	ling
	(0)		b)		ized	80		d	Total p stand of ye		close	In	treasur	У	Pledge	d as col	lateral	In sin	king or	otl
	(a)	10	6)	(e) \$ 00	(d)	\$	(e)	-	\$	(f)	1	\$	(g)	H	\$	(h)		\$	(i)	T
2	husey bolly Line	Com	mon_	100.	0/19/19/4		100	000		100	000		16	990			0			
-																				-
	70 N m.	70-		\$100,00	3/1/m=		77.			-17				-						-
XX	Livey Company	- Losan	non	100,	3/1/1905		400	800		213	200		8	500			0			-
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 ${\bf 112.~DIRECTORS}$  Give particulars of the various directors of respondents at the close of the year.

Line	Item		Kahway Valley	
No.	IVOL	Rahman Valley Line	Railroad Company	1 2 4 1 4 1 1
1	Name of director	Hillest G. Ma Series	Lolong My Lawrence	THE BUILDING
2	Office address	5 Honover Square Devikale N. 4.	226 Bollenge Road Trainglam D	ans.
3	Date of beginning of term	april 7, 1970	276 Bellman Road Frewinglam, 1.	6
4	Date of expiration of term	March 30, 1970	1 Day 30 1970	11118431323
5	Name of director	Morther M. Carphell 1	Alphander K. Law stock.	
6	Office address	5 Honover Douare, New Hell N.Y.	Philippia Jenai	
7	Date of beginning of term	april 7,1970	april 1,1770	
8	Date of expiration of term	March 30 1970	Dark 30, 1970	
9	Name of director	John K. Hasken	John R. Franke,	
10	Office address	1150 Lesing field Ove. Luington, April 7 1970	1. 1150 Spring field aver James to	207 1/2
11	Date of beginning of term	March 30 1970	March 30 1970	
12	Date of expiration of term	Robert S. Beekman	Release & Burleman	
13	Name of director	896 Madeien ave, Lew York, N. Y.	896 Moderon aux Dew York 11.4	
14 .	Date of beginning of term	april 7, 1976	april 7,1970	
16	Date of expiration of term	- March 30 1970-	March 30, 1974	
17	Name of director	Robert L. Lawrence, Dr.	William Therman Skup	
18	Office address		5 Horosser Aguase New York I'Y	
19	Date of beginning of term	agail 7,1970	april 7,1970	
20	Date of expiration of term	March 30 1970	March 30 1978	
21	Name of director	Cic Willoud,	Louis & bleeks Or	
22	Office address		5 Femouse Square New Josk, M. Y.	
23	Date of beginning of term	april 7, 1970	april 7/970	
24	Date of expiration of term	March 30, 1974	March 30, 1970	9 Feb 8 S S S S S S S S S S S S S S S S S S
25	Name of director	Robert & Glade,	Eig W. Wood, AND An	
26	Office address	Poulevard, Perilworth, 11.	250 East 63rd Street, Thur York D'	Y
27	Date of beginning of term	Daul 30, 1970	april 7, 1970	
28	Date of expiration of term	- 11/bul 30,1470	Polest & Clark	
29	Name of director			
30	Office address		Boulevord, Kindworth, My.	
31	Date of beginning of term		March 30, 1970	
32	Date of expiration of term		William D. Cape	1 4 6 5 day 2 1 3 3 5 1 3
33	Name of director		P.O. Box 823, ailen A.C.	
34	Office address  Date of beginning of term		april 71970	
35	Date of expiration of term		March 30 1970	2 742
37	Name of director			
38	Office address			
39				
40	Date of expiration of term			
41				
42				
43				
44				
45				
46				
47				
48	Date of expiration of term			
49				
50	Office address			
51	Date of expiration of term			
52	Name of director			
54	Office address			
55	Date of beginning of term			
56	Date of expiration of term			
57	Name of director			
58				

### 200A. GENERAL BALANCE SHEET—ASSET SIDE

Show hereunder the asset side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts

ine		Mally	way 10	elley			Mal	way Val	Dey 1		
No.	Account (a)	d	in(b)			(e)	Rail	roada	pany	(e)	
	CURRENT ASSETS			010				11-	1 '		
1	(701) Cash	\$		860	\$		\$	42	036	3	
2	(702) Temporary cash investments										
3	(703) Special deposits										
4	(704) Loans and notes receivable										
	(705) Traffic and car-service balances—Debit										
6	(706) Net balance receivable from agents and conductors										
7	(707) Miscellaneous accounts receivable										
0	(708) Interest and dividends receivable										
8											
9	(709) Accrued accounts receivable										
0	(710) Working fund advances										
1	(711) Prepayments										
2	(712) Material and supplies										
3	(713) Other current assets			0/2				110	0.2/		
4	Total current assets			860				- 40	036		
	SPECIAL FUNDS										
5	(715) Sinking funds										
6	(716) Capital and other reserve funds										
7	(717) Insurance and other funds	-						_			
8	Total special funds	1		0					0		
3	INVESTMENTS										
	(721) Investments in affiliated companies (pp. 212 to 215)			-							
9	(721) Investments in anniaced companies (pp. 212 to 215)										
0											
1	(723) Reserve for adjustment of investment in securities—Credit			0					0		
2	Total investments (accounts 721, 722 and 723)			-	-						==
	PROPERTIES		00	250				387	510		
3	(731) Road and equipment property (pp. 202 to 203)	T	XX	305					221		
4	Road		-X2	205				369			
25	Equipment				,			18	289		
26	General expenditures		4	945							
7	Other elements of investment										
28	Construction work in progress	the same to the same	Laboratoria .	1							
	(732) Improvements on leased property (pp. 202 to 203)	Part of the last o		0					0		
9											
30	Road	-									
11	Equipment										
12	General expenditures	- Comment	00	250				387	510		
13	Total transportation property (accounts 731 and 732)		-00	MAE				63	234		
4	(735) Accrued depreciation—Road and Equipment.			110					0		
15	(736) Amortization of defense projects—Road and Equipment		11	17175				63	234		
36	Recorded depreciation and amortization (accounts 735 and 736)			1170				324	27/		
17	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		1/6	475				3007	2/10		=
18	(737) Miscellaneous physical property			0					0		
39	(738) Accrued depreciation—Miscellaneous physical property	1		0					0		
10	Miscellaneous physical property less recorded depreciation			0					0		
1	Total properties less recorded depreciation and amortization		76	475				324	276		
	(line 37 plus line 40)							366	312		
	AND LOSSES IND PREPARE STIDIES		-	-	-						
	OTHER ASSETS AND DEFERRED CHARGES	-	-		industrial and						
2	(741) Other assets					-					
3	(742) Unamortized discount on long-term debt										
4	(743) Other deferred charges	1		0					0		
5	Total other assets and deferred charges	-	Him	335				3211	741		
6	TOTAL ASSETS			220				13//	7.10	t_	
		1						366	3/2/	*	- 3
	ITEMS EXCLUDED ABOVE										4
	The above returns exclude respondent's holdings of its own issues of securi-										
7	ties as follows: (715) Sinking funds	1									
17	(716) Capital and other reserve funds	-	96	000	Y			8	500		
48	(716) Capital and other reserve runus	-	-	-	-						

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lessor companies in the column he Raluray Valley

No.	Item	PA Vas Q	Dia , D	
		Jaluay alley time	Dailapad Company	
1	Name of general officer	Robert G. Clark	Rollent & Clook,	
2	Title of general officer	Palsidest + General Manager	Enepident & Rosal Manager,	
3	Office address	Kendworth, N.D.	Sendergotte, D. J.	
4	Name of general officer	Louis & Weller & Dr.	Joins A. Welling Jr.,	
5	Title of general officer	Vice-President 1 Any	Vice-President u Anu	
6	Office address	Hanover Largar, Jew York 11.7	5 Fraguet Square New York D.Y.	
8	Name of general officer	Dargaset Rosebbult		
9	Office address	Devilerant, Dox	Keinleworth D. Di	
10	Name of general officer	10,000,000	Roll & G Port	
11	Title of general officer	Societary and tor	Lacetary & Quelitar	
12	Office address	Reselwantly D. J.	Southy + Auditor,	
13	Name of general officer		11:10: (2)	
14	Title of general officer		a prestant secretary for	
15	Office address	The state of the s	5 Hanguer James Ten York My.	
16	Name of general officer			
17	Title of general officer			
18	Office address			
19	and the proof the second proof of the first transfer and the second proof the second proof the second proof to			
20		The transfer of the control of the c		
21	Office address			
22	Name of general officer			
23	Title of general officer	Property of the contract of the property of the contract of th		
24	Office address			
25				
26	Title of general officerOffice address	*		
27				
28	Name of general officer			
30	Office address			
31				
32				
33	Office address			
84	Name of general officer			
35	Title of general officer	and the state of t		
36	Office address			
87	Name of general officer			
38	Title of general officer			
39	Office address			
40	Name of general officer			
41	Title of general officer			
42	Office address			
43	Name of general officer			
44				
45	Office address			
46	Name of general officer			
47	Title of general officer			
48	Name of general officer			
49 50	Title of general officer			
51	Office address			
52	Name of general officer			
53	Title of general officer			
54	Office address			
55	Name of general officer			
56	Title of general officer			
57	Office address			
58	Name of general officer			

July 19, 1971

Mr. M. Paolo, Director Bureau of Accounts Interstate Commerce Commission Washington, D. C.

Dear Mr. Paolo:

I offer my very sincere apologies for the unforgiveable errors which slipped through this office on the General Balance Sheet of our Annual Report Form "E" for the year ended December 31st, 1970 for the Rahway Valley Railroad Company.

The necessary corrections to properly balance these sheets are shown directly below:

Page 200 - Line 46 should read \$366,312. This error was caused by our failure to add in the cash item shown on line 14.

Page 201 - Line 63 should read \$7,500 and this total should be repeated on line 64. Line 96 should properly read \$366,212. These errors were caused by our failure to enter Account No. 763, Other Current Liabilities and by our including line 87 when the sheet was totaled.

Trusting the above will enable you to properly adjust these sheets, I remain

Very truly yours,

Robert G. Clark President & General Manager